SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

|] | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |
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|---|--|

| 1. Name and Address SILVERMAN | | son* | 2. Issuer Name and Ticker or Trading Symbol <u>C-Bond Systems, Inc</u> [CBNT] | (Check | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------------|------------------|---|---------------|--|---------------------------------------|--|--|--|--|
| (Last) 2029 PAT BOOK | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024 | | Director Officer (give title below) CEO | 10% Owner Other (specify below) | | | | |
| (Street) UNIVERSAL CITY, (City) | TX (State) | 78148 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv X | idual or Joint/Group Filing Form filed by One Repo Form filed by More thar | , | | | | |
| | | Table I - Non-De | erivative Securities Acquired, Disposed of, or Benefic | ially Ow | ned | | | | | |

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Transaction Disp Code (Instr. | | Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
|---------------------------------|--|---|----------------------------------|---|-------------------------------------|---------------|-------|--|---|-------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transac Code (In 8) | | Derivative | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|---------|--|---|---------------------------------|---|--------------------|-----|--|--------------------|--|----------------------------------|---|--------------------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Series B Convertible Preferred Stock ⁽¹⁾ | \$0.006 | 01/02/2024 | | А | | 150 ⁽¹⁾ | | 05/01/2025 ⁽²⁾ | (3) | Common Stock | 25,000,000 | \$1,000 ⁽¹⁾ | 895 ⁽¹⁾ | D | |

Explanation of Responses:

1. On December 7, 2023, the Board of Directors ("Board") of the Company awarded an annual bonus for 2023 to Mr. Silverman in the amount of \$300,000, 50% of which was to be paid in cash, and 50% of which was to be paid in the Company's equity. On January 2, 2024, the Board approved paying 50% of Mr. Silverman's 2023 bonus in the Company's Series B Convertible Preferred Stock, par value \$0.10 ("Series B"). Mr. Silverman received 150 shares of Series B, which has a stated value of \$1,000 per share. The Series B is convertible into shares of common stock, par value \$0.001 ("Common Stock"), at \$0.006 per share, the closing trading price of the Common Stock on the date before the grant, subject to adjustment as described in the Company's Certificate of Designations of Preferences, Rights and Limitations of Series B Preferred Stock.

2. The shares of Series B granted to Mr. Silverman vest on May 1, 2025, subject to extension as mutually agreed upon by the Board and Mr. Silverman.

3. No expiration date.

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|-----|------|-----|-------|--------|
| /S/ | Scot | ιĸ. | SIIV | /erman |

** Signature of Reporting Person

01/04/2024 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.